

Cedar Crest Apartments

599 CEDAR HILL DRIVE | BLACKSBURG, VA 24060



Community Housing Partners is updating Cedar Crest Apartments, a 78-unit affordable townhome community that offers spacious living areas with private yards. Planned updates include new kitchen cabinets and appliances, new vanity cabinets in bathrooms, updated lighting fixtures and improvements to decks and exterior doors.

Rehab of townhome community in Blacksburg to be completed by August 2021.

ABOUT THE PROPERTY

REHAB

- 2 Stories
- 156 Individual Driveways

78 TOTAL UNITS

- 78 Income-restricted
- 5 Accessible

PROPERTY FINANCING

Virginia Housing Taxable:

\$3,350,000

Total Virginia Housing:

\$3,350,000

Owner Equity*:

\$2,980,000

Total Development Cost:

\$6,330,000