

NOTICE OF PUBLIC HEARING ON PROPOSED

BOND FINANCING OF MULTI-FAMILY DEVELOPMENTS

NOTICE IS HEREBY GIVEN, pursuant to the provisions of the Internal Revenue Code of 1986, as amended (the “Code”), that Virginia Housing Development Authority (“Virginia Housing”) is considering the issuance of one or more series of bonds, pursuant to a common plan of financing, in an aggregate amount not to exceed \$481,425,000 to retire and refund certain multi-family notes and bonds and/or to provide additional funds to purchase or finance multi-family rental housing developments for low and moderate income persons and families, including in some cases group facilities for persons with physical or mental disabilities. The issuance of such bonds is expected (1) to refinance, in whole or in part, one or more of such developments hereinafter set forth, (2) to finance the construction or rehabilitation and/or the ownership of one or more of such developments hereinafter set forth which may include one or more of said developments to be owned by governmental entities or charitable organizations exempt from federal income taxation under Section 501(c)(3) of the Code and/or (3) to finance reserve funds and costs of issuance related to the bonds. The bonds will not constitute a debt or obligation of the Commonwealth of Virginia. Virginia Housing will conduct a hearing to receive comments from the general public on the proposed bonds and multi-family housing developments and will provide for a question and answer period. In addition, persons will have an opportunity to make brief statements on the bonds and the purpose for which they are to be issued. Written comments may also be submitted prior to or at the hearing. This hearing will be held on May 18, 2023, at 10:00 a.m. in the offices of Virginia Housing Development Authority, 601 South Belvidere Street, Richmond, Virginia. Further information with respect to the bonds and their purpose will be available at the hearing or upon written request prior thereto addressed to the Legal Division, Virginia Housing, 601 South Belvidere Street, Richmond, Virginia 23220, or Ashley.McKnight@VirginiaHousing.com. The names of the existing or proposed developments, the existing or estimated number of units or other property description, the owner-developers, the existing or approximate locations (in certain cases the on-site rental offices) of the developments, and the existing or proposed mortgage loan amounts are as listed below (although Virginia Housing may not, and is not required to, finance or refinance any or all such developments):

Arbors at 29 North, 132 units, Greene Senior Developer, LLC, a Virginia limited liability company, 6087 Seminole Trail, Barboursville, Virginia (County of Greene) \$18,900,000.

Ashlake Crossing, 74 units, Ashlake Crossing, LLC, a Virginia limited liability company, 7420 Ashlake Parkway, Chesterfield, Virginia (County of Chesterfield) \$15,000,000.

Block 17 and 18 MF Combined, 154 units, Block 17 and 18 MF Combined, LLC, a Virginia limited liability company, 418 Saint Pauls Boulevard (located in the northeast quadrant of the intersection of E. Freemason Street and Saint Pauls Boulevard) and 431 Church Street (located in the northwest quadrant of the intersection of Church Street and E. Freemason Street), Norfolk, Virginia (City of Norfolk) \$41,175,000.

Braddock Terrace Apartments, 22 units, Braddock Terrace VA LLC, a Virginia limited liability company, 41947 Braddock Road, Aldie, Virginia (County of Loudoun) \$8,000,000.

Colbrook II Apartments, 52 units, Colbrook II LLC, a Virginia limited liability company, 13916 and 13920 Jefferson Davis Highway, Chester, Virginia (County of Chesterfield) \$11,325,000.

Crevenna Oaks Apartments, 55 units, Crevenna Oaks Housing, L.P. a New York limited partnership, 10981 Crevenna Oak Drive, Burke, Virginia (County of Fairfax) \$20,115,000.

Highpointe at Haymarket, 264 units, Highpointe 2022 L.L.C., a Michigan limited liability company, 6652 James Madison Highway, Haymarket, Virginia (County of Prince William) \$63,450,000.

Lexington Senior Apartments, 116 units, Richman Lexington Senior Apartments, LP, a Delaware limited partnership, 1 Lexington Drive, Portsmouth, Virginia (City of Portsmouth) \$22,620,000.

Marbella South Four, 152 units, Marbella South Four Limited Partnership, a Virginia limited partnership, 1300 N. Pierce Street, Arlington, Virginia (County of Arlington) \$52,650,000.

Newport Gardens, 55 units, Newport Manor, LLC, a Virginia limited liability company, 603-605 West 35th Street, Norfolk, Virginia (City of Norfolk) \$8,630,000.

Piper Square Apartments, 113 units, Piper Square LLC, a Virginia limited liability company, 1529 Piper Square Drive, Hopewell, Virginia (City of Hopewell) \$15,375,000.

Richmond Family 1, 134 units, Richmond Family Housing 1, LLC, a Virginia limited liability company, 1201 Admiral Gravelly Boulevard, 2225 Afton Avenue, 102 West 33rd Street, 101-107 West 34th Street, and 2802-2808 Bainbridge Street, Richmond, Virginia (City of Richmond) \$28,395,000.

Richmond Family 2, 91 units, Richmond Family Housing 2, LLC, a Virginia limited liability company, 177 West 24th Street and 1921 Idelwood Avenue, Richmond, Virginia (City of Richmond) \$19,175,000.

Smith Ridge Commons Apartments, 216 units, Smith Ridge Commons, LP, a Virginia limited partnership, located on a 12.15 acre parcel of land in the northwest quadrant of the intersection of Cove Road and Peters Creek Road NW, directly behind the CVS, in the County records currently as 0 Candlelight Circle, Roanoke, Virginia (County of Roanoke) \$30,860,000.

Southwood A Apartments, 77 units, Southwood Block 12 LLC, a Virginia limited liability company, the northeast quadrant of the intersection of Old Lynchburg Road and Hickory Street in Albemarle County, Virginia (County of Albemarle) \$19,845,000.

Southwood B Apartments, 56 units, Southwood Block 11 LLC, a Virginia limited liability company, the southeast quadrant of the intersection of Old Lynchburg Road and Hickory Street in Albemarle County, Virginia (County of Albemarle) \$13,320,000.

Summit Oaks Apartments, 55 units, Summit Oaks Housing, L.P., a New York limited partnership, 10550 Oak Bluff Court, Burke, Virginia (County of Fairfax) \$18,860,000.

The View at Belle Isle, 128 units, The View at Belle Isle Apartments, LP, a Virginia limited partnership, 812 Hull Street, Richmond, Virginia (City of Richmond) \$19,285,000.

The Zeropak-Phase I, 133 units, Zeropak Owner, LLC, a Virginia limited liability company, 536 North Cameron Street, Winchester, Virginia (City of Winchester) \$29,025,000.

Tuscarora Crossing 4% Phase 1A, 51 units, Tuscarora Crossing 4% Owner LLC, a Virginia limited liability company, to be located on a 4.52 acre parcel, more or less, with a parcel identification number of 150363813000, approximately one half mile northeast of the intersection of Crosstrail Boulevard and Kincaid Boulevard on the north side of Crosstrail Boulevard, Leesburg, Virginia (County of Loudoun) \$12,500,000.

Tuscarora Crossing 4% Phase 2A, 51 units, Tuscarora Crossing Phase Two 4% Owner LLC, a Virginia limited liability company, to be located on a 4.52 acre parcel, more or less, with a parcel identification number of 150363813000, approximately one half mile northeast of the intersection of Crosstrail Boulevard and Kincaid Boulevard on the north side of Crosstrail Boulevard, Leesburg, Virginia (County of Loudoun) \$12,920,000.